

Banking Conditions

As stipulated in the Financial Agreement, the costs for the business account are carried by the Market Participant. The banking conditions are herewith published on JAO's website.

Current conditions (since 1.1.2019) are:

Account Charges / Current accounts	Tariffs
Account Charge (per month, per account, and per address) *Conditions applied as from 01 Jan. 2019 **Monthly fee includes access to Inside Business, cash balance consultation	25.00 EUR
Account credit interest rate *Conditions applied as from 15 Dec. 2018	Account negative credit interest rate: EURIBOR1M -10 basis points Threshold per account: 500 000 EUR Until further notice, said annual credit interest rate will be applied to balances held in the account(s) in question that exceed the above mentioned threshold.
Account debit interest rate *Conditions applied as from 15 Dec. 2018	12% p.a. A negative position can occur if insufficient funds are available when the monthly fee is debited, however Market Participants are not authorized to have an account balance below 0 EUR.
Reporting	Tariffs
Swift MT940 reporting	25.00 EUR per account, per month
Swift MT942 reporting	50.00 EUR per account, per month

Fees and any applicable interest are booked from/ into the account on a monthly basis on the last day of the month.

In case of questions, please feel free to contact finance@jao.eu